



GS E&C, KD 52 Million Overseas Project LOA Received Kuwait Azzour Water Distribution Scheme Project

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CONTENTS

I _Project Overview

II _Risk Analysis and Experience

III _Prospect

> Appendix

Overseas Projects



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1. Project Overview

GS E&C awarded letter of award KD 52 million water distribution scheme project sponsored by Kuwait Ministry of Electricity & Water. This project is located in Azzour.

Overview

Location	Kuwait, Azzour
Sponsor	MEW : Ministry of Electricity & Water
Finance	Client Own Fund
Facilities	<ul style="list-style-type: none"> - Transmission Pumping Station - Blending Facilities (1.46 Million ton/day) - Monitoring & Control Facilities
Contract Type	Lump Sum T/K
Period	24 Months
Amount	KWD 52 Million (KRW 200 Billion)

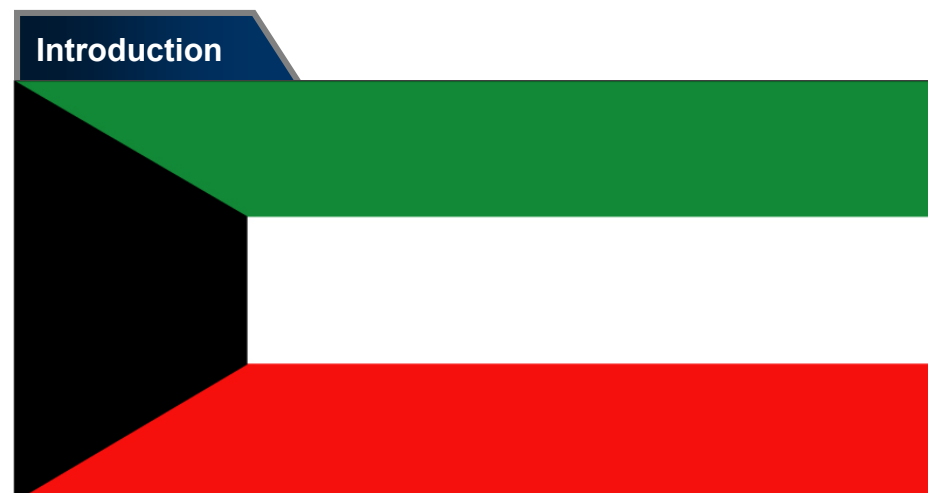
Location



2. Risk Analysis and Experience

GS E&C will hedge expected risks, and will successfully execute this project with the experience of water distribution scheme projects.

Capability	<ul style="list-style-type: none"> • Previous experience on the executed waste water and sewage treatment plant projects.
Payment	<ul style="list-style-type: none"> • Reliable client (State-running company) • Advanced payment(10%) and progress payment
Raw Material & F/X Risk	<ul style="list-style-type: none"> • Contingency cost for raw-material fluctuation • Forward deal contracts for hedging F/X risk
Others	<ul style="list-style-type: none"> • Preparing for contingency cost



Gas Storage Tank Plant Project Experience		
Project	Contract Type	Period
Bahrain, Waste Water Treatment plant	LSTK	2011 ~ 2013
Junglangmul sewage treatment	LSTK	2009 ~ 2014
LCD P8 waste water treatment	LSTK	2009 ~ 2011

Location	Arabian Peninsula
Population	2.6 Million (2009)
Capital	Kuwait
Language	Arabic
Religion	Islam 85%
Area	17,818 km2
GDP	USD 31,482 (2009)

3. Prospect

- Kuwait Azzour water distribution scheme is KWD 52 million construction which is sponsored by MEW (Ministry of Electricity & Water). This project is located in the Azzour of Kuwait. GS E&C executes the whole process of engineering, procurement and construction over 24 months. This project will contribute to increase annual sales revenues by 100 billion won.
- With the success of completing Waste Water Treatment Plant in Bahrain and awarding the first water distribution scheme project in Kuwait, GS E&C proves that it is internationally recognized as having its edge in environmental business in the world. In addition, GS E&C diversifies its operation geographically and diminishes regional risks in the middle east market.



<Jeju, Waste Water Treatment Plant Project >

Overseas Projects

	Description	Project	Client	Project Type	Contract Amount Unit: USD	Project Period
2010 Award	Kuwait	LPG Tank	Kuwait National Petroleum Co.	LPG	KWD 154 mil	2011 – 2013
Under construction	Saudi Arabia	IPC EVA	International Polymers Company	EVA	385 mil	2011 – 2013
	Australia	Collie Urea	Perdaman Chemicals and Fertilizers	Urea	2.88 bn	2011 – 2015
	Bahrain	Waste Water Treatment	Bahrain Petroleum Company	Water Treatment	70 mil	2010 – 2012
	UAE	Inter Refinery Pipeline	Takreer	Pipeline	623 mil	2010 – 2014
	Oman	Barka 3 & Sohar 2	ASPC/ABPC*	Power Plant	630 mil	2010 – 2013
	Thailand	IRPC Propylene	IRPC Public Co, Ltd.	Propylene	80 mil	2010 – 2012
	Canada	Oil sand	Harvest Energy	Oil sand	CAD 310 mil	2010 – 2012
	UAE	Ruwais Refinery Pkg7	Takreer	Civil	524 mil	2009 – 2014
	UAE	Ruwais Refinery Pkg2	Takreer	RFCC	3.11 bn	2009 – 2014
	Oman	SNDC	Petroleum Development Oman	Gas	220 mil	2009 – 2013
	UAE	Ruwais 4 th NGL Train	GASCO	Gas	1.2 bn	2009 – 2013
	Singapore	C913	LTA	Civil	310 mil	2009 – 2015
	Singapore	Depot C911	LTA	Civil	144 mil	2009 – 2015
	Vietnam	Hanoi~Haiphong	VIDIFI	Civil	175 mil	2008 – 2011
	Saudi Arabia	Manifa	Aramco	Gas	501 mil	2008 – 2011
	Egypt	ERC Hydrocracker	ERC	Hydrocracker	2.17 bn	2007 – 2014

*ASPC : Al Suwadi Power Company SAOC / ABPC : Al Batinah Power Company SAOC